

Budget Report

| AFT 1839                                  | BUDGET | ACTUAL EXPENSES<br>7/1/08 - 4/26/09 | BALANCE        |
|-------------------------------------------|--------|-------------------------------------|----------------|
| <b>NON-DISCRETIONARY EXPENSES</b>         |        |                                     |                |
| AFT PER CAPS                              | 91000  | 66080.14                            | 24919.86       |
| CNJSCL PER CAPS                           | 115000 | 88902.48                            | 26097.52       |
| HCLC PER CAPS                             | 800    | 598.05                              | 201.95         |
| TOTAL                                     | 206800 | 155580.67                           | 51219.33       |
| <b>DISCRETIONARY EXPENSES</b>             |        |                                     |                |
| PAYROLL                                   | 108800 | 52670.54                            | 56129.46       |
| SCHOLARSHIP                               | 5000   | 0.00                                | 5000.00        |
| TRAVEL                                    | 18000  | 17844.33                            | 155.67         |
| CATERING                                  | 15000  | 7723.93                             | 7276.07        |
| PRINTING                                  | 3000   | 531.69                              | 2468.31        |
| GIFTS/Entertainment                       | 1000   | 142.26                              | 857.74         |
| DONATIONS                                 | 4000   | 250.00                              | 3750.00        |
| ARBITRATION                               | 450    | 0.00                                | 450.00         |
| POSTAGE                                   | 2500   | 454.68                              | 2045.32        |
| PHONE                                     | 520    | 0.00                                | 520.00         |
| SUPPLIES                                  | 4500   | 3646.71                             | 853.29         |
| PROFESSIONAL FEE                          | 1000   | 1000.00                             | 0.00           |
| AUDIT FEE                                 | 2500   | 0.00                                | 2500.00        |
| Web Page                                  | 2000   | 1595.60                             | 404.40         |
| Organizing/Scholarship                    | 5000   | 0.00                                | 5000.00        |
| TOTAL                                     | 173270 | 85859.74                            | 87410.26       |
| TOTAL EXPENSES                            | 380070 | 241440.41                           | 138629.59      |
| INCOME AS OF 7/1/08                       |        |                                     |                |
| DUES & FAIR SHARE                         | 324006 | 259297.18                           |                |
| INTEREST INCOME                           | 100    | 367.82                              |                |
| TOTAL                                     | 324106 | 259665.00                           |                |
| INCOME MINUS EXPE                         | -55964 | 18224.59                            |                |
| BALANCE IN CHECKING ACCOUNT AS OF 4/10/09 |        |                                     | 102079.90      |
| BALANCE IN COPE AS OF 3/31/09             |        |                                     | 18005.77       |
|                                           |        | <b>12/31/08</b>                     | <b>3/31/09</b> |
| VANGUARD PRIME PORTFOLIO #30              |        | 221,592.79                          | 222322.31      |
| Vanguard Long Term Corp. Portfolio        |        | 74906.78                            | 68705.35       |
| Vanguard Value Index Portfolio            |        | 67454.04                            | 56399.28       |
| Vanguard Dividend Growth Fund             |        | 24597.20                            | 22554.83       |
| Vanguard Short term Corp. Investment      |        | 18056.32                            | 18418.23       |
| Vanguard Global Equity Fund               |        | 6710.18                             | 5835.90        |
| Vanguard 500 Index Fund Investment        |        | 35558.03                            | 31644.86       |
| REIT Index Fund                           |        | 23947.03                            | 16263.80       |
| TOTAL ASSETS AS OF 4/26/09                |        |                                     | 562230.23      |